

Statement of Income and Expenditure**1st January till End of September 2013 (Quarter 3)****DESCRIPTION****Annual Budget
2013**

€	€
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Income

Funds received from Central Government (1)	167,167	230,000
Income raised from Bye-Laws (2)	1,784	-
Income raised from LES (3)	3,254	-
Investment Income (4)	-	200
Other Income (5)	5,797	110,000
TOTAL	178,002	340,200

Expenditure

Personal Emoluments (6)	43,941	75,000
Operations and Maintenance (7)	83,544	102,000
Administration (8)	8,162	28,200
Finance Cost (9)	-	135,000
Other Expenditure (10)	14,768	89,268
TOTAL	150,415	429,468

Surplus / Deficit

27,587	(89,268)
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Balance Sheet as at end of September 2013 (Quarter 3)**DESCRIPTION****Annual Budget
2013**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	679,383	767,855
Current Assets		
Inventories (11)	-	-
Receivables (12)	14,912	12,000
Cash and Cash Equivalents (13)	86,236	101,696
Total Current Assets	101,147	113,696
Current Liabilities		
Payables (14)	133,013	97,586
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	133,013	97,586
Net Current Assets	(31,866)	16,110
Non-current liabilities (15)	109,594	180,400
Net Assets	537,923	603,565
Reserves		
Retained Funds	537,923	603,565

Financial Situation Indicator**DESCRIPTION**

Current Assets	101,147	113,696
Current Liabilities	133,013	97,586
Total Long Term Liabilities	109,594	180,400
Commitments approved by Ministry	109,594	180,400
	(31,866)	16,110
Total Government Allocation	230,000	230,000
	-14%	7.00%

Cash Flow Statement

	€
Surplus for the year	27,587
Adjustments for:	
Depreciation	14,768
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Grants released to income	-6,040
Increase / (Decrease) in payables	-33,850
Decrease / (Increase) in receivables	12,776
Decrease / (Increase) in inventories	0
Cash generated from operations	15,241
Interest paid	0
<i>Net cash from operating activities</i>	<i>15,241</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-12,884
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	<i>-12884</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Grants received	0
Loan Repayments	0
Payments to PPP Contractor	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	2,357
Cash & cash equivalents at beginning of year	91,101
Cash & cash equivalents at end of Quarter	93457.53

DESCRIPTION		€
Income		
1	Funds received from Central Government:	
0001	In terms of section 55 CAP 363	162,231
0002-0004	In terms of section 58 CAP 363	-
0005-0019	Other income	4,936
		167,167
2	Income raised from Bye-Laws	
0021-0025	Community Services	1,614
0026-0035	Income from Permits	170
		1,784
3	Local Enforcement Income	
0037	Share of Profit from Joint Committee	-
0038-0055	Contraventions	3,254
		3,254
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Government Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	1,868
0070-0075	EU funds	30
0076-0080	Twinning	366
0081-0089	Insurance Claims	3,533
0100-0109	General Income	-
0100	Donations	-
0120	Contributions	-
		5,797
	Total	178,002
6 i)	Personal Emoluments	
1100	Mayor's Allowance	5,028
1200	Employees' Salaries & Wages	28,370
1300	Bonuses	2,783
1400	Income Supplements	-
1500	Social Security Contributions	2,924
1600	Allowances	4,107
1700	Overtime	729
		43,941
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
	Executive Officer	1
	Clerk	1
		3
	Part time	
	Councillors	5
		5
	Total number of employees	8

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	1,952
2200-2259	Materials & Supplies	2,506
2300-2399	Repairs & upkeep	9,547
2400-2449	Rent	4,093
3010	Street Lightning	4,009
3020	Lease of Equipment	-
3030	Insurance	1,497
3035	Bank Charges	71
3038	Penalties	-
3041	Refuse Collection	21,340
3042	Bulky Refuse Collection	2,296
3043	Bins on wheels	-
3045	Bring in sites	12,156
3050-3051	Road & Street Cleaning	10,266
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	2,134
3055	Cleaning of Council Premises	-
3040	Waste Disposal	-
3060	Other contractual Services	-
3061	Cleaning & Maintenance of Parks & Gardens	1,703
3062	Cleaning & Maintenance of Soft Areas	-
3063	Cleaning & Maintenance of Beaches & CA	106
6064	Cleaning & Maintenance of Country Non-Urban	67
3070-3090	Consultation Fees	1,308
3100-3139	Contract & Project Management	395
3300-3379	Hospitality	8,086
3380-3389	Community	-
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	11
3700-3799	EU Projects	-
3800-3899	Twinning	-
	Tipping fees	-
		83,544
8	Administration	
2150-2199	Office Utilities	2,259
2260-2299	Office Materials & Supplies	-
2450-2499	Office Rent	-
2500-2599	National & International Memberships	239
2600-2699	Office Services	1,063
2700-2799	Transport	(70)
2800-2899	Travel	900
2900-2999	Information Services	2,113
3410-3199	Professional Services	1,599
3200-3299	Training	60
3345	Office Hospitality	-
3400-3499	Sundry Minor Expenses	-
		8,162
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	14,768
		14,768
	Total	150,415
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
12	Receivables	
0201-0209	Receivables	8,918
0210-0219	LES debtors	(35)
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	6,029
		14,912
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	86,236
		86,236
14	Payables	
4000	Payables	71,605
4100	Accruals	18,697
4150	Deferred Income	42,712
	Current portion of long term borrowings	
		133,013
15	Non Current Liabilities	
4200	Long Term Borrowing	0
	Deferred Income - Grant	109,594
		109,594

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Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others